



PRESS RELEASE

BDC LAUNCHES BWP 5 BILLION UNITY HEALTHCARE BOTSWANA PARTNERSHIP FUND I TO SECURE NATION'S HEALTHCARE SUPPLIES AND UNLOCK PUBLIC PRIVATE PARTNERSHIP OPPORTUNITIES

- **Landmark BWP 5 billion Unity Healthcare Botswana Partnership Fund I (UHBP I) to be structured as an *en commandite** partnership**
 - Will directly support the procurement of medicines, consumables, hospital equipment and related assets
 - In close alignment with the Ministry of Health's national plan
 - **Offers unique co-investment opportunity for domestic and international investors to participate at attractive, risk-adjusted rates**
 - BDC committed BWP 100 million as an anchor investment
 - First closing targeted at BWP 2.5 billion by end September 2025
 - Botswana's investment grade rating provides secure underpin
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25 August 2025. Gaborone, Botswana. Botswana Development Corporation (BDC) today announced the establishment of the Unity Healthcare Botswana Partnership Fund I (UHBP I), a landmark BWP 5 billion initiative designed to address critical shortages of essential medicines and healthcare supplies across the country.

The initiative follows the declaration of a state of emergency in the healthcare sector by The President of the Republic of Botswana, President Advocate Duma Gideon Boko earlier this morning.

The fund, structured as an *en commandite partnership*, will directly support the procurement of medicines, consumables, hospital equipment and related assets, in close alignment with the Ministry of Health's national plan. This initiative comes at a time when supply chain challenges and liquidity pressures have constrained the Government's ability to disburse allocated healthcare funds.

A unique co-Investment opportunity

BDC, acting as General Partner, has committed BWP 100 million, amounting to 2% of the targeted Fund Size as an anchor investment. The first closing, targeted at BWP 2.5 billion by September 30, 2025, opens the door for both domestic and international investors to participate alongside the Government of Botswana.

"This fund offers a compelling opportunity for national and global institutional investors to co-invest with the Government of Botswana at attractive, risk-adjusted rates," said Mr Oteng Keabetswe, Managing Director of BDC. ***"By partnering with us, investors will benefit from the strong credit underpin of Botswana - currently the highest-rated sovereign in Africa - while contributing to the delivery of life-saving healthcare solutions."***



Key features of Unity Healthcare Botswana Partnership Fund I

- Target Fund Size: BWP 5 billion, with first closing at BWP 2.5 billion.
- Term: 15 years
- Investment Focus: Procurement of medicines, consumables, medical equipment, spare parts and capacity-building initiatives.
- Management: BDC Asset Management Company appointed as official investment manager.

Strengthened healthcare resilience

The fund will directly address the country's most urgent healthcare needs, ensuring consistent access to chronic medicines for conditions such as diabetes, hypertension, and HIV. Beyond procurement, the fund will also catalyse systemic improvements, strengthen procurement processes, and encourage sustainable local manufacturing practices.

Strong government backing

The partnership with the Ministry of Health ensures alignment with national priorities, while Botswana's investment-grade sovereign credit rating provides a secure underpin for investors.

"This is more than a fund - it is a platform to safeguard lives, strengthen Botswana's healthcare system, and attract global capital into a high-impact sector," added Mr Keabetswe.

Attractive for institutional investors

UHBP I is expected to draw participation from major institutional investors, including pension funds, medical aids, insurers, and development finance institutions, both in Botswana and internationally.

By aligning commercial returns with national health priorities, the fund represents a rare blend of social impact and financial security.

ENDS/435 words

* An *en commandite* partnership is a legal structure commonly used in South African and Namibian commercial law, and occasionally in Botswana, that allows for a mix of active and passive partners in a business venture.

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NOTES TO THE EDITOR

ABOUT BDC

Botswana Development Corporation Limited, or 'BDC,' is the country's main agency for commercial and industrial development. Established in 1970, under the Companies Act, BDC is a company Limited by Shares and fully owned by the Government of Botswana. BDC is mandated to provide, facilitate and support funding of commercially viable enterprises that contribute towards building a sustainable and diversified Botswana economy; stimulate the growth of the private sector; to invest in the region and internationally; whilst generating wealth for the Shareholder.

The Corporation invests in commercially viable projects across all sectors of the economy except large-scale diamond mining. These include Energy, Manufacturing, Industry, Property, Services, Tourism, and Technology locally.

Throughout, BDC intends to promote best practices in business, governance and environmental standards in the funds or companies they choose to invest in. BDC conducts its business on a commercial basis and exercises special care and regard to economic and commercial merits.