

Press Release – For Immediate Release

24 February 2025

BDC DONATES P300 000.00 TO THE PRIVATE SECTOR DISASTER RESPONSE FUND (PSDRF)

In response to the devastating floods that have impacted vast regions across the country, Botswana Development Corporation (BDC) has stepped forward with a substantial donation of **P300,000.00** to the Private Sector Disaster Response Fund (PSDRF). This contribution underscores BDC's steadfast commitment to not only fostering economic growth but also playing a pivotal role in addressing critical national challenges, particularly those affecting vulnerable communities.

The PSDRF, an initiative spearheaded by Business Botswana, was established as a private sector-driven mechanism to provide swift and effective disaster response. By mobilising financial assistance and working in close collaboration with the National Disaster Management Committee (NDMC), the fund bridges essential gaps in disaster relief efforts, ensuring affected communities receive timely support for recovery and rebuilding efforts.

Speaking on this initiative, BDC Managing Director, Mr. Cross Kgosidiile, reaffirmed the Corporation's dedication to social responsibility and community support. "Our contribution is a testament to BDC's unwavering commitment to the well-being of the communities in which we operate. We recognise the devastating impact of these floods and stand in solidarity with those affected. This support will help restore livelihoods, rebuild essential infrastructure, and provide relief to displaced individuals. We extend our heartfelt wishes for a swift and full recovery to all impacted," he stated.

As a responsible corporate citizen, BDC remains devoted to fostering sustainable and resilient communities by championing initiatives that promote citizen empowerment, economic inclusion, and long-term social impact. The Corporation continues to prioritise meaningful programs that address pressing social needs, ensuring that its efforts leave a lasting, positive impact on the lives of Batswana, particularly those facing adversity. **–Ends –**

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NOTES TO THE EDITOR

ABOUT BDC

Botswana Development Corporation Limited, or 'BDC,' is the country's main agency for commercial and industrial development. Established in 1970, under the Companies Act, BDC is a company limited by shares and fully owned by the Government of Botswana. BDC is mandated to provide, facilitate and support funding of commercially viable enterprises that contribute towards building a sustainable and diversified Botswana economy; stimulate the growth of the private sector; to invest in the region and internationally; whilst generating wealth for the Shareholder.

The Corporation invests in commercially viable projects across all sectors of the economy except large-scale diamond mining. These include Energy, Manufacturing, Industry, Property, Services, Tourism, Innovation and Technology as well as Agriculture locally.

Throughout, BDC intends to promote best practices in business, governance and environmental standards in the funds or companies they choose to invest in. BDC conducts its business on a commercial basis and exercises special care and regard to economic and commercial merits.